



Small Grant Agreement No. SAMRS/2018/SG/07/BaH

Between the parties

Name: Slovak Agency for International Development Cooperation

Resident at: Bratislava, Slovak Republic

Founded by: Decision of minister of Foreign Affairs of the Slovak Republic

Nr. 57/2006 from 27.12.2006

Contact address: Pražská 7, 811 04 Bratislava, Slovak Republic

IBAN:

Bank Name:

ID No. (ICO): 31819559

Telephone: +421-2-5978-2601

Represented by: Martin Kačo on the basis of power of attorney: 15.2.2018

And

Name: Public Institution Elementary School "Vuk Karadžić"

Resident at: Vojvode Putnika 16, 73240 Višegrad

Registered at:

Registration number:

Telephone: 058/620-463

E-mail: os181@skolers.org
Represented by: Momir Radojčić, Principal

(hereinafter referred to as the "Final Beneficiary").

This Small Grant Agreement between the parties relates to the implementation of the Project "Refurbishment and equipment of Primary school in Medjedja" supported by the small grant scheme of the Slovak ODA under the Contract No. SAMRS/2018/SG/07/BaH.

- 1. The Final Beneficiary agrees to implement the project as described in the Small Grant Application Form.
- 2. The project aims to create optimal conditions for children to spend quality time while they are at school.
- 3. The project is to be implemented by the Final Beneficiary within six months from the signature of this Small Grant Agreement.
- 4. The total amount of the financial contribution from the Slovak Agency for International Development Cooperation to the Final Beneficiary will not exceed **EUR 4981,51** (in words four thousand nine hundred eighty one EUR and fifty one EUR cents).
- According to the Small Grant Application Form which is integral part of this Small Grant Agreement and with this support of the Slovak Agency for International Development





Cooperation, the Final Beneficiary will pay for carpentry replacement, stove, sports requisites, computers, printers and didactic materials.

- 6. The financial contribution from the Slovak Agency for International Development Cooperation will be available and can be spent only after signing this Small Grant Agreement.
- 7. The financial contribution of **EUR 4981, 51** will be disbursed in **two installments**.
- 8. The installment in the amount of 70% from the total grant, i.e. EUR 3487, 05 (in words three thousand four hundred eighty seven EUR and five EUR cents) will be paid to the Final Beneficiary by the Slovak Embassy in Sarajevo after the signature of this Small Grant Agreement.
- 9. The Final Beneficiary shall provide the Slovak Embassy in Sarajevo with the Project Completion Report including the Financial Report within 45 days after the completion of the project. Both documents shall be submitted in English language. The Financial Report shall contain the complete accounting documentation, i.e. order of services, invoices from service providers and payments made by the Final Beneficiary. The sample forms of the Completion Report and the Financial Report are attached to this Small Grant Agreement.
- 10. The remaining 30% from the total grant, i.e. EUR 1494, 46 (in words one thousand four hundred ninety four EUR and forty six EUR cents) will be paid to the Final Beneficiary by the Slovak Embassy in Sarajevo within 60 days after the Slovak Agency for International Development Cooperation endorses the Final Completion Report and the Financial Report.
- 11. The Final Beneficiary will permit the staff of the Slovak Agency for International Development Cooperation to monitor and evaluate the Slovak ODA and access the documentation related to project implementation and provide them with assistance in reviewing the project progress and impact.
- 12. The Final Beneficiary is obliged to use the SlovakAid logo on all information outputs relating to the implementation of the project.
- 13. The Final Beneficiary is obliged to respect the implementation time schedule and budget lines and to inform the Slovak Agency for International Development Cooperation on all circumstances which can cause any significant deviation and/or jeopardize the project objectives and outputs.
- 14. Should the Final Beneficiary use the financial contribution in contrary to the agreed project description, the Slovak Embassy in Sarajevo may decide to stop the project financing. Consequently, the Slovak Agency for International Development Cooperation may terminate this Small Grant Agreement and demand the return of allocated money.
- 15. The Final Beneficiary is obliged to return the allocated money within **15 days** from the date of termination of the Small Grant Agreement by the Slovak Agency for International Development Cooperation. The allocated money should be returned to the account of the Slovak Embassy in Sarajevo.
- 16. If the Final Beneficiary does not return the allocated financial contribution within the above time period, the Slovak Agency for International Development Cooperation may charge it with the late payment fees, in the amount of 0.05% out of the amount mentioned under





Section 4 hereof, and this also for each day of the delay or part thereof. The penalty is due and payable within 5 days following the delivery of request for its payment to the Slovak Agency for International Development Cooperation.

- 17. If the Final Beneficiary does not return the allocated financial contribution within the time period mentioned under Section 14 hereof, the parties shall first amicably settle their differences concerning this payment.
- 18. In respect of Convention on the Recognition and Enforcement of Foreign Arbitral Awards from 6 November 1959, the parties hereby agree that any dispute from legal relations between the parties arising here from, including any related legal relations, especially claim for surrender of unjust enrichment, dispute on validity, interpretation or abortion of this Small Grant Agreement, shall be submitted for resolution exclusively to the Court of Arbitration of the Slovak Chamber of Commerce and Industry in Bratislava (hereinafter referred to as the "Arbitration Court"). The parties undertake to accept the resolution of the Arbitration Court and the resolution shall be deemed as final and binding. All disputes arising out of or in connection with this Small Grant Agreement shall be determined by the appointment of a sole arbitrator to be agreed between the parties.

Date: 22.10.2018		
Martin Kačo for the Slovak Agency for the International Development Cooperation	Momir Radojčić for the Public Institution Elementary School "Vuk Karadžić"	

Enclosure:

1. Small Grant Application Form